

# **BBA-15**

**June – Examination 2022**

## **B.B.A. (Part III) Examination**

**LEGAL ASPECTS OF BUSINESS**

**Paper : BBA-15**

*Time : 1½ Hours ]*

*[ Maximum Marks : 70*

*Note :-* The question paper is divided into two Sections A and B. Write answers as per the given instructions.

**Section-A**

**4×3½=14**

**(Very Short Answer Type Questions)**

*Note :-* Answer any *four* questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 3½ marks.

1. (i) Define Contract.

(ii) Write any *two* essentials of a Valid Offer.

- (iii) Describe the persons who are incompetent to contract.
- (iv) Define Consideration.
- (v) What do you mean by Bilateral Mistake ?
- (vi) What do you mean by Discharge of Contract ?
- (vii) What is a Promissory Note ?
- (viii) What do you mean by Company ?

**Section-B** **4×14=56**

**(Short Answer Type Questions)**

**Note** :- Answer any *four* questions. Answer should not exceed **200** words. Each question carries 14 marks.

- 2. Define Contract and describe essential elements of a valid contract.
- 3. What is an Acceptance ? How can an offer be accepted ? Discuss the legal rules of a valid acceptance.

- 4. State briefly the position of a minor with regard to the contracts entered into by him.
- 5. What is a Void Agreement ? Briefly, state the various agreements that are expressly to be void by the Indian Contract Act.
- 6. What do you mean by performance of a contract ? Under what circumstances a contract need not be performed ?
- 7. What are goods in terms of contract sale of goods ? What are the different types of goods ?
- 8. What do you mean by dishonour of a cheque ? State the circumstances in which a bank would be justify in dishonouring of a cheque.
- 9. Discuss the aim and objectives of the Consumer Protection Act, 1986.