

MP-505

June - Examination 2019

Master of Business Administration - II Year Examination**Project Management****Paper - MP-505****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) What do you mean by Project Appraisal?
- (ii) Bring out responsibilities of Project Manager.
- (iii) What do you mean by risk management?
- (iv) What is project formulation?
- (v) What is Net Present Value?
- (vi) Explain the term Network diagram.
- (vii) What do you mean by Project termination?
- (viii) Explain the term PERT

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Describe the life cycle stages in Project management.
- 3) What do you mean by Project Management? What are the objectives of Project Management? Explain.
- 4) What are the techniques used for Project Evaluation in Project Management? Explain.
- 5) Explain the concept of cost estimating & cost improvement.
- 6) What is the difference between PERT & CPM.
- 7) What do you mean by Project control process & discuss project control steps.
- 8) Construct Network diagram for the following project:

Activity	A	B	C	D	E	F	G	H	I
Events	1-2	2-3	2-4	3-6	3-5	4-6	5-7	6-7	7-8
- 9) What do you mean by budget uncertainty? How risk is managed in project? Discuss.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

10) A company is considering an investment proposal to install new miling control at a cost of 50,000/-. The facility has life Expectancy of 5 yrs. and No salvage value. The tax rate is 35% Assume the firm straight line depreciation and the same is allowed for tax purpose. The estimate cashflow before depreciation & tax from investment proposal are as follow.

Year	CFBT
1	10000
2	10692
3	12769
4	13462
5	20385

- i) Compute pay back period
- ii) Net Present value @ 10% discount.

- 11) Discuss the steps involved in a typical project selection process.
- 12) Explain the importance of Resource allocation & resource management in Project Management.
- 13) What Quality control is prevalent in project management? Explain why Total quality management is important in project managment.
