

**MP-103**

June - Examination 2019

**Master of Business Administration - I Year  
Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours ]****[ Max. Marks :- 80**

**Note:** The question paper is divided into three sections A, B and C. Write answers as per the given instructions.

**Section - A****8 × 2 = 16**

(Very Short Answer Questions)

**Note:** Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to 30 words. Each question carries 2 marks.

1. Explain the following terms within 30 words each :

- (i) Purchase Day Book
- (ii) Break Even Point
- (iii) Master Budget
- (iv) Quick Ratio
- (v) Cash Flow Statement

- (vi) Trial Balance
- (vii) Financial Accounting
- (viii) Process Costing

**Section - B****4 × 8 = 32****(Short Answer Questions)**

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Discuss the objectives of Accounting.
- 3) Differentiate Book-keeping, Accounting and Accountancy.
- 4) Enumerate Generally Accepted Accounting Principles (GAPP).
- 5) Describe the various types of Accounts with suitable examples.
- 6) Describe the steps for preparing Funds Flow Statement.
- 7) Discuss important ratios for calculation of Profitability.
- 8) Discuss the functions of Management Accounting.
- 9) Examine the financial considerations in decision making.

**Section - C****2 × 16 = 32**

(Long Answer Questions)

**Note:** Answer **any two** questions. You have to delimit your each answer maximum up to 500 words. Each question carries 16 marks.

- 10) Discuss the Assumptions for Accounting of Transactions.
  - 11) Describe various types of variances used in Standard Costing.
  - 12) Explain the nature and scope of Management Accounting.
  - 13) “Budgetary Control improves planning in Co-ordination and helps in having comprehensive control.” Explain this statement.
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