

**PGDCAA/DCA/CCA-02**

June - Examination 2018

**PGDCAA / DCA / CCA Examination****Fundamentals of Accounting****Paper - PGDCAA/DCA/CCA-02****Time : 3 Hours ]****[ Max. Marks :- 100**

**Note:** The question paper is divided into three sections A, B and C. Write answers as per the given instructions.

**Section - A****10 × 2 = 20**

(Very Short Answer Questions)

**Note:** Answer **all** questions. As per the nature of the question, delimit your answer in one word, one sentence or maximum up to 30 words. Each question carries 2 marks.

- 1) (i) "Cash Rs. 20000 deposited in Bank". Write journal entry.
- (ii) What is tangible assets?
- (iii) What do you mean by outstanding Expenses?
- (iv) Accounting standard 6 is concerned with which aspect of accounting?
- (v) Write a contra entry with suitable example.
- (vi) Capital is a asset or liability in a balance sheet?

- (vii) Write the name of any two errors, which do not put impact on trial balance.
- (viii) What is matching concept?
- (ix) Which accounting software is useful? and why?
- (x) What is petty cash book?

### Section - B

4 × 10 = 40

(Short Answer Questions)

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 10 marks.

- 2) With 5 imaginary transactions, prepare a purchase book (Ledger Posting).
- 3) Explain the utility and limitations of comparative financial statement analysis.
- 4) Classify different types of accounts and explain their rules of Journalising.
- 5) The following information were collected from financial statements of AB Limited :
- |                 |          |
|-----------------|----------|
| Liquidity Ratio | 1.25 : 1 |
| CA to CL Ratio  | 1.75 : 1 |
| Working capital | 90,000   |
- You are requested to calculate :-
- Current Assets
  - Current Liabilities
  - Liquid Assets
- 6) Explain the utility/importance of funds flow statement.

- 7) Distinguish between :-
  - (i) Trial Balance and Balance Sheet
  - (ii) Prepaid expenses and unearned income.
- 8) Explain various profitability ratios with formula and their importance in financial analysis.
- 9) Explain accounting aspects of :
  - (i) Cash discount and trade discount
  - (ii) Provision for Bad and Doubtful debts.

**Section - C****2 × 20 = 40**

(Long Answer Questions)

**Note:** Answer **any two** questions. You have to delimit your each answer maximum up to 500 words. Each question carries 20 marks.

- 10) Give a specimen of cash flow statement by indirect method by using imaginary figures.
- 11) Define accounting. How accounting information is useful for their users? and why?
- 12) Write short notes on :-
  - (i) Accounting equations
  - (ii) Accounting concepts and conventions (Any four)
- 13) Write short notes on :-
  - (i) Net working capital
  - (ii) Schedule of changes in working capital (take imaginary figures)