

MP-103

June - Examination 2018

Master of Business Administration -**I Year Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per the given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Type Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to 30 words. Each question carries 2 marks.

- 1) (i) Define the function of Accounting - "Summarizing".
- (ii) What is convention of Disclosure?
- (iii) Define Trial Balance.
- (iv) Record the entry in Journal-Business started with cash of Rs.10,000/-
- (v) Prepare Trading A/c with imaging figures.
- (vi) What is unit costing?

- (vii) Explain P/V Ratio.
- (viii) Define standard cost.

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) State the functions of accounting.
- 3) What is accounting assumptions?
- 4) Calculate the Liabilities from the followings :
Capital Rs. 75,000, Cash Rs. 5,000, Debtors Rs. 20,000, Stock Rs. 25,000 and Machinery Rs. 60,000.
- 5) Prepare double entry in Journal - Goods sold to Hari Rs. 5,000 and Shyam Rs. 6,000.
- 6) Distinguish between capital Receipts and Revenue Receipts.
- 7) What are the different types of costing?
- 8) A company producing a single product and sells it at Rs.30 per unit. Variable cost Rs.13 per unit and fixed cost Rs.1,20,000 per annum.
Calculate :-
 - (i) P/V Ratio
 - (ii) B.E.P. Sales
 - (iii) Sales required to earn a profit of Rs. 1,80,000/-
- 9) What are the Activity Ratios? Explain with illustrations.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum up to 500 words. Each question carries 16 marks.

10) Prepare double column cash book from the followings :

Jan. 1	Opening Balance of cash	2000
Jan. 6	Goods purchased from Shyam	500
Jan. 10	Goods sold to Ram	1000
Jan. 15	Cash received from Ram 800 and Discount allowed	200
Jan. 27	Paid to Shyam for full settlement	400
Jan. 31	Paid salary	200

- 11) "Cost can be classified in a variety of ways" Explain and discuss the statement with examples.
- 12) Discuss the nature of decision making function of management and mention the techniques of decision making.
- 13) Explain the nature and scope of management accounting.
