

**PGDCAA/DCA/CCA-02**

June - Examination 2017

**PGDCAA / DCA / CCA Examination****Fundamentals of Accounting****Paper - PGDCAA/DCA/CCA-02****Time : 3 Hours ]****[ Max. Marks :- 100**

**Note:** The question paper is divided into three sections A, B and C. Write answers as per given instructions.

**Section - A****10 × 2 = 20**

(Very Short Answer Questions)

**Note:** Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) Give example of Compound Entry.
- (ii) Write two limitations of financial statements.
- (iii) Explain Realisation Concept.
- (iv) "Received Rs. 5000 in lieu of Rs. 5100 in final settlement from P". Prepare journal entry for it.
- (v) What do you mean by error of commission?
- (vi) AS-2 stands for .....
- (vii) Where the drawings will be shown in final accounts?

- (viii) Write formula of 'Liquidity Ratio'.
- (ix) What do you mean by trend analysis?
- (x) What do you mean by fictitious Assets?

**Section - B****4 × 10 = 40**

(Short Answer Questions)

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 10 marks.

- 2) Give the differences between Fund flow statement and Balance sheet.
- 3) Explain Accounting Cycle.
- 4) Write differences between Book keeping and Accounting.
- 5) Explain accounting treatment for "Provision for Bad and doubtful debts" with illustration.
- 6) Explain AS-6 in brief.
- 7) Give the names of various subsidiary books, with showing format of any two.
- 8) Explain various profitability ratio in brief.
- 9) Give Journal Entries of the following:
  - (i) Cash donation ₹ 1500
  - (ii) Goods lost by fire ₹ 200
  - (iii) Income tax paid ₹ 100
  - (iv) Return outwards ₹ 300

**Section - C****2 × 20 = 40**

(Long Answer Questions)

**Note:** Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 20 marks.

- 10) Give the format of schedule of changes in working capital.
- 11) From the following information calculate cash flow from investing activities.

Particulars	Purchased (₹)	Sold (₹)
Plant	620000	200000
Non-current Investments	240000	80000
Goodwill	100000	—
Patents	—	150000

- (i) Interest received on debentures held as investment ₹ 8000,  
 (ii) Interest paid on debentures issued ₹ 15000,  
 (iii) Dividend received on shares held as investment ₹ 20000,  
 (iv) Dividend paid on equity capital ₹ 25000.
- 12) Calculate current assets, current liabilities, stock turnover ratio from the following information:

Current Ratio	2.5
Working Capital	₹ 60000
Opening Inventory	₹ 29000
Closing Inventory	₹ 31000
Revenue from operations	₹ 320000
Gross Profit ratio	25% on revenue from operations.

- 13) Write short notes on the following:
- (i) Comparative statements  
 (ii) Common-size statements