

**MP-103**

June - Examination 2017

**Master of Business Administration - I Year  
Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours ]****[ Max. Marks :- 80**

**Note:** The question paper is divided into three sections A, B and C.  
Write answers as per given instructions.

**Section - A****8 × 2 = 16**

(Very Short Answer Questions)

**Note:** Answer **all** questions. Each answer should not exceed 30 words. Each question carries 2 marks.

- 1) (i) Define the function of Accounting.
- (ii) What is convention of contingency?
- (iii) Explain the meaning of goods.
- (iv) Explain Bad debts.
- (v) Prepare the proforma of Profit and Loss Account.
- (vi) What is Bank Overdraft?
- (vii) What is operating costing?
- (viii) Explain contribution.

**Section - B****4 × 8 = 32**

(Short Answer Questions)

**Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) How is accounting different from Book-Keeping? Explain.
- 3) Explain the significance of business entity concepts.
- 4) Calculate the profit earned during the year from the followings:  
Opening capital Rs. 1,00,000 closing Assets Rs. 1,60,000  
closing liabilities Rs. 15,000.
- 5) Explain the meaning of Trial Balance.
- 6) List out examples of Fixed Assets.
- 7) What are the main objectives of cost accounting?
- 8) Calculate B.E.P. Sales from the followings:

	Period I	Period II
Sales	45,000	50,000
Profit	5,000	7,000

- 9) What are the financial considerations in decision making? Explain.

**Section - C****2 × 16 = 32**

(Long Answer Questions)

**Note:** Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Write down the characteristics of process costing.
  - 11) Explain the relationship of management accounting with financial accounting.
  - 12) What are the advantages and limitations of budgeting? Discuss.
  - 13) Explain the meaning of fund flow statement. What are its main objectives? Discuss.
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