

MP-102

June - Examination 2017

Master of Business Administration - I Year**Examination****Managerial Economics****Paper - MP-102****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) Give the answer of the following questions:
 - (i) Define managerial economics.
 - (ii) Explain the meaning of zero income elasticity.
 - (iii) Write down the meaning of cost-plus pricing.
 - (iv) Define production functions.

- (v) What do you know about market?
- (vi) What is the meaning of circular flow of income?
- (vii) Define depression.
- (viii) Explain about gross domestic product.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Discuss the nature of managerial economics.
- 3) Explain the importance of elasticity of demand.
- 4) Describe the characteristics of perfect competition.
- 5) What do you know about international price discrimination? Explain its legal issues.
- 6) Explain the objectives of a firm.
- 7) Discuss the socialist theory of profit.
- 8) Describe the monetary measures to check inflation.
- 9) What do you understand by economic development and growth?

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) Define monopolistic competition. Explain its characteristics.
 - 11) Critically examine the economic theory of a firm.
 - 12) Discuss the importance of circular flow of income.
 - 13) Explain the determinants of economic growth.
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