# **BBA-15**

## June - Examination 2017

# **BBA Pt. III Examination**

## Legal Aspects of Business

### Paper - BBA-15

Time : 3 Hours ]

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[ Max. Marks :- 80

**Note:** The question paper is divided into three sections A, B and C. Write answers as per given instructions.

#### Section - A

 $8 \times 2 = 16$ 

(Very Short Answer Questions)

- **Note:** Answer **all** questions. As per the nature of the question you delimit your answer in one sentence upto 30 words. Each question carries 2 marks.
- 1) (i) State any two essentials of a valid contract.
  - (ii) What do you mean by competency to contract?
  - (iii) Define consideration.
  - (iv) What do you mean by performance of contract?
  - (v) What do you mean by Breach of contract?
  - (vi) What is meant by warranty in a contract of sale?
  - (vii) How many types of cheques?
  - (viii) What is meant by 'consumer'?

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#### Section - B

(Short Answer Questions)

- **Note:** Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.
- 2) Explain the elements or legal rules of an offer.
- 3) What protection is afforded to minor's by the Indian Contract Act?
- 4) Explain meaning and characteristics of contingent contract.
- 5) Distinguish between Corecion and Undue Influence.
- 6) Explain the difference between sale and agreement to sell.
- 7) Explain in brief the characteristics of a company.
- 8) Describe the various rights of consumer.
- 9) Explain the characteristics of negotiable instrument.

#### Section - C $2 \times 16 = 32$

(Long Answer Questions)

- **Note:** Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.
- 10) "Agreements without consideration are void". Are there any exceptions to it? Comment.
- 11) What is meant by discharge of contract? Describe the methods of a discharge of contract.

- 12) Difference between in a condition and a warranty. Under what circumstance can Breach of condition be treated as a Breach of warranty.
- 13) Write short notes on the following (any two):
  - (i) Promissory note
  - (ii) Direct consumer forum
  - (iii) Agreement in restraint of trade

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