

BBA-09

June - Examination 2017

BBA Pt. II Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the questions you delimit your answer in one sentence upto 30 words. Each question carries 2 marks.

- 1) (i) What is cost centre?
- (ii) Write the name of any two items which are treated as indirect labour.
- (iii) What do you mean by Bin card?
- (iv) What do you mean by fixed cost?
- (v) What do you mean by Job costing?
- (vi) Write any two differences between "Joint product" and "By product".

(vii) Write the formula to calculate Idle time variance.

(viii) Write the formula to calculate Break Even Point (in Rs.)

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain in brief about “Activity Based Costing”.
- 3) What do you mean by overtime? Write treatment of overtime.
- 4) Explain in brief the cost accounting treatment for “Joint Products”.
- 5) Explain various components of cost.
- 6) What is cost sheet? Give a specimen of cost sheet.
- 7) Write the procedure for Computing Machine Hour Rate.
- 8) The average annual consumption of a material is 18250 units at a price of ₹ 36.50 per unit. The storage cost is 20% on an average inventory and the cost of placing an order is ₹ 50. Calculate economic order quantity.
- 9) If standard quantity is 50 kgs @ ₹ 100 per kg., compute material variances if actual quantity consumed 60 kgs. @ ₹ 110 per kg.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Calculate Break even point, sales if ₹ 2,00,000 profit is desired and profit if sales in ₹ 16,00,000 from the following information, sales ₹ 20,00,000. Total cost ₹ 15,20,000 and fixed cost ₹ 3,20,000.
 - 11) Explain the rates for transfer of notional profit to profit and loss account in contract costing.
 - 12) 2000 units costing ₹ 4 per unit, were introduced to process-I. Labour costs and other expenses were ₹ 1080 and ₹ 120 respectively. Its output was 1900 units. The normal scrap was 10% of the input and had a realise value of ₹ 1 per unit. Prepare process-I Account, Normal Loss Account and Abnormal gain Account.
 - 13) Discuss the different methods of pricing materials issued for production.
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