

BBA-09

June - Examination 2016

BBA Pt. II Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the questions you delimit your answer in sentence upto 30 words. Each question carries 2 marks.

- 1) (i) What is the concept of 'Cost'?
- (ii) Define purchase order.
- (iii) What is Bin-card?
- (iv) What is machine hour rate?
- (v) What is direct and indirect expenses?
- (vi) Distinguish between joint product and by-product.
- (vii) Explain the term 'Management Accounting'.
- (viii) Explain LIFO method.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain different methods and techniques of costing.
- 3) Define cost sheet with performa.
- 4) What is minimum level and reorder level of material?
- 5) What is overtime and idle time?
- 6) What do you mean by variable and semi-variable overheads?
- 7) What is contract account? How it is prepared?
- 8) Explain the objectives and functions of management accountings.
- 9) What is break-even point? How it will be calculate.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) From the following particulars find out the EOQ.
 - (i) Annual demand 1200 units
 - (ii) Ordering cost ₹ 90 per order
 - (iii) Inventory carrying cost per annum ₹ 15

- 11) Explain with example LIFO and FIFO method of pricing of issue of materials.
- 12) What is tender price? How it is determined?
- 13) From the following details find out:
- (i) Product volume ratio
 - (ii) BEP
 - (iii) Margin of safety

Sales ₹ 1,00,000, Total cost ₹ 80,000, Fixed cost ₹ 20,000
and net profit ₹ 20,000
