

MP-103

MBA (First-Year) Examination
June, 2015

Accounting for Managers**Paper: MP-103***Time : Three Hours**[Max. Marks : 80*

Note: The Question paper is divided into three Sections A, B and C. Write Answers as per given instructions.

Section-A

(Very Short Answer Questions)

Note: Answer all 8 questions. As per the nature of the questions you delimit your answer in one sentence upto 50 words. Each question carries equal marks.
2x8=16

1. (i) What is Cost Centre?
(ii) What is Imputed Cost?
(iii) What is Petty Cash book?
(iv) What is Fixed Assets?
(v) What is standard cost?
(vi) What is Fund from operation?
(vii) What is Contigent liabilities?
(viii) Define Working capital.

(1)

MP-103 / 300 / 2

Section-B

(Short Answer Questions)

Note: Answer any 4 questions. Each answer should not exceed 100 words. Each question carries 8 marks.

2. What do you understand by Ratio Analysis?
8x4=32
3. Differentiate between Capital Receipt and Revenue Receipt.
4. What are the various sources and uses Funds?
5. What do you mean by Double Entry System?
6. Explain the factors to be considered while taking make or buy decision.
7. What is Break-Even-Point? Explain through BEP Graph?
8. Define Cost, Costing and Cost accountancy.
9. What is Flexible Budget?

Section-C

(Long Answer Questions)

Note: Answer any 2 questions. Each answer should not exceed 800 words. Each question carries 16 marks.
2x16=32

10. What do you mean by Accounting Assumptions? Explain Accounting Conventions.
11. Define Management Accounting and explain its functions.
12. "Trail Balance is a conclusive proof of accuracy", if not then what are the errors.
13. The following data are related to productions of "x". Calculate material variances -

Material	Standard	Actual
A	400 Kgs. @ 10	550 Kgs. @ 9
B	500 Kgs. @ 5	350 Kgs. @ 7

(2)

MP-103 / 300 / 2

MP-103

MBA (First-Year) Examination
June, 2015

Accounting for Managers**Paper: MP-103**

Time : Three Hours

[Max. Marks : 80

Note: The Question paper is divided into three Sections A, B and C. Write Answers as per given instructions.

Section-A

(Very Short Answer Questions)

Note: Answer all 8 questions. As per the nature of the questions you delimit your answer in one sentence upto 50 words. Each question carries equal marks.
2×8=16

1. (i) What is Cost Centre?
- (ii) What is Imputed Cost?
- (iii) What is Petty Cash book?
- (iv) What is Fixed Assets?
- (v) What is standard cost?
- (vi) What is Fund from operation?
- (vii) What is Contingent liabilities?
- (viii) Define Working capital.

(1)

MP-103 / 300 / 2

Section-B

(Short Answer Questions)

Note: Answer any 4 questions. Each answer should not exceed 100 words. Each question carries 8 marks.
8×4=32

2. What do you understand by Ratio Analysis?
3. Differentiate between Capital Receipt and Revenue Receipt.
4. What are the various sources and uses Funds?
5. What do you mean by Double Entry System?
6. Explain the factors to be considered while taking make or buy decision.
7. What is Break-Even-Point? Explain through BEP Graph?
8. Define Cost, Costing and Cost accountability.
9. What is Flexible Budget?

Section-C

(Long Answer Questions)

Note: Answer any 2 questions. Each answer should not exceed 800 words. Each question carries 16 marks.
2×16=32

10. What do you mean by Accounting Assumptions? Explain Accounting Conventions.
11. Define Management Accounting and explain its functions.
12. "Trail Balance is a conclusive proof of accuracy", if not then what are the errors.
13. The following data are related to productions of "x". Calculate material variances -

Material	Standard	Actual
A	400 Kgs. @ 10	550 Kgs. @ 9
B	500 Kgs. @ 5	350 Kgs. @ 7

(2)

MP-103 / 300 / 2