

10. What is Contract ? Explain the essentials of valid contract.
11. What do you mean by a negotiable instrument ? Describe its various types.
12. Define Contingent Contract and explain its chief elements.
13. Define Consideration. Discuss the legal provisions of a valid consideration.

BBA-15

June – Examination 2024

B.B.A. (Part III) Examination

LEGAL ASPECTS OF BUSINESS

Paper : BBA-15

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is Mercantile Law ?
- (ii) What is meant by Enforceability ?
- (iii) What is Free Consent ?
- (iv) Write any *two* types of contract.
- (v) What do you mean by False Representation of Facts ?
- (vi) What is Deed ?
- (vii) When a cheque is considered as dishonoured ?

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

2. Explain the various important facts about Indian Contract Act.
3. Distinguish between Agreement and Contract.
4. Explain briefly the legal provisions relating to the communication of acceptance.

5. State briefly the position of a minor with regard to the contracts entered into by him.
6. What remedies are available to an aggrieved party on the breach of a contract ? Explain.
7. What is the importance of distinction between Bilateral Mistake and Unilateral Mistake ?
8. What is contract of Sale ? Discuss the essential elements of contract with illustration.
9. What do you mean by Performance of a contract ? Under what circumstances a contract need not be performed ?

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.