

10. What are the types of error ? What are the steps to locate errors ? How these errors are rectified ?
11. What is the nature and purpose of final account ? Discuss the nature and significance of balance sheet.
12. What do you mean by income and expenditure account ? How it is different from receipt and payment account ? Explain.
13. What do you understand by consignment of goods ? What is del credere commission and over riding commission ? Differentiate between the consignment and sales.

BBA-02

June – Examination 2024

B.B.A. (Ist Year) Examination FUNDAMENTALS OF ACCOUNTING

Paper : BBA-02

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) How does accounting differ from book keeping ?

- (ii) What is the process of Journalising ?
- (iii) What do you know about balancing an account ?
- (iv) What is the meaning of bank reconciliation statement ?
- (v) State two features of receipt and payment account.
- (vi) Who prepares the account sale ?
- (vii) What do you mean by over subscription of shares ?

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

- 2. What is cash basis of accounting ? What are the advantages and disadvantages of cash basis of accounting ?
- 3. What do you mean by accounting concept ? Briefly explain any *five* accounting concepts.

- 4. What do you mean by cash book ? Enumerate the kinds of cash book.
- 5. Why bank reconciliation statement is necessary ? What are the methods for preparing bank reconciliation statement ?
- 6. What are the causes of depreciation ? What are the objectives of charging depreciation ?
- 7. Explain the meaning of self balancing system ? What are the merits of self balancing system ? How does it differ from sectional balancing system of ledger ?
- 8. Explain the provisions and rules for redemption of preference shares.
- 9. Discuss the meaning and accounting treatment of debentures issued at collateral security.

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.