

Section–C

2×16=32

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words.

Each question carries 16 marks.

10. Define project and project management. Describe briefly the features and characteristics of a project.
11. What are the various stages of Project Development Cycle ? Discuss the various activities undertaken in each of these stages.
12. “Internal Rate of Return is a superior technique than the Net Present Value Method.” Do you agree with this statement ? Give brief critical view in support of your answer.
13. “The process of project evaluation does not operate in isolation; it works on the basis of the different organisational systems.” Comment.

MP-505

June – Examination 2023

**Master of Business Administration
(IInd Year) Examination**

Project Management

Paper : MP-505

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section–A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What do you mean by Resource Allocation ?
- (ii) What is Risk Management ?

- (iii) What do you mean by Sectoral Projects ?
- (iv) What do you mean by Industry and Market Analysis ?
- (v) What is Financial Feasibility Analysis ?
- (vi) What is Project Networking ?
- (vii) What do you mean by Mutually Exclusive Decision ?
- (viii) What is Gantt Chart ?

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

2. Write a detailed note on attributes and responsibilities of a good project manager.
3. Describe the linkage between project planning and project feasibility.
4. Explain the details of stages of project planning and scheduling for fertilizer industry.
5. Explain project quality management and its importance.

6. What is the risk management categorization ? How many categories are available under this ?
7. State the templates used for project closure.
8. Padma Limited is considering the purchase of a machine. Two machines are available in the market X and Y, each costing ₹ 3,00,000. Earnings after tax but before depreciation are expected to be as follows :

Cash Inflows/ Year	Machine X (₹)	Machine Y (₹)
1	37,500	75,000
2	1,12,500	1,12,500
3	1,50,500	1,50,500
4	1,12,500	75,000
5	75,000	37,500

Evaluate the *two* alternatives according to (I) Pay back Method (II) Post Pay back Method.

9. What factors project manager should consider before selecting project management software ? Explain.