# MP-403

### June - Examination 2023

# Master of Business Administration (Ind Year) Examination

# PERFORMANCE MANAGEMENT AND COMPENSATION PLANNING

Paper: MP-403

Time: 3 Hours]

Maximum Marks: 80

Note: The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

#### Section-A

 $8 \times 2 = 16$ 

# (Very Short Answer Type Questions)

- Note:— Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to 30 words. Each question carries 2 marks.
- 1. (i) What is the importance of performance appraisal?

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(1) T-499 Turn Over

- (ii) What do you mean by learning?
- (iii) What is compensation structure?
- (iv) What do you mean by rewarding?
- (v) What is OB modification?
- (vi) Describe the factors affecting compensation.
- (vii) What is fringe benefit?
- (viii) What is wages board?

#### Section-B

 $4 \times 8 = 32$ 

## (Short Answer Type Questions)

- Note: Answer any four questions. Each answer should not exceed 200 words. Each question carries 8 marks.
- 2. Explain the process to identifying the core competencies.
- 3. What are the benefits of competencies?
- 4. Elaborate the mechanism of HRD.

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- 5. What are the challenges to performance management?
- 6. Explain the various methods of competency mapping.

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(2)

- 7. Discuss the behavioural approaches for performance management.
- 8. Define and explain the nature of HRD.
- 9. Describe principle and factors affecting learning.

#### Section-C

 $2 \times 16 = 32$ 

#### (Long Answer Type Questions)

- **Note**: Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.
- 10. Design a performance planning process for your organisation.
- 11. Describe the concept and perspective on performance managing.
- 12. Why has performance appraisal turned into a mere ritual?
- 13. What do you mean by compensation planning?

  Write in detail the process of compensation planning.

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