

MP-201/MP-301 (Old)

June – Examination 2023

Master of Business Administration (IInd Year) Examination

Business Environment

Paper : MP-201/MP-301

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What do you mean by Industrial Policy ?
- (ii) What is meant by Globalisation ?

- (iii) What do you mean by Religious Beliefs ?
- (iv) What is Democratic Decentralization ?
- (v) What do you mean by Foreign Direct Investment ?
- (vi) What is Public Expenditure ?
- (vii) What do you mean by Cash Reserve Ratio ?
- (viii) What is Technological Transfer ?

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

- 2. How does demographic environment of business influence the business activities ? Explain.
- 3. "A stable and democratic government and its political decisions are important for a country and overall business." Explain.
- 4. Give suitable suggestion for the economic development of India.
- 5. Explain the role of public sector in the economy before and after liberalization.
- 6. What do you understand by Fiscal Policy ? Explain its objectives and importance.

- 7. What do you understand by Legal Environment of a Business ? Explain.
- 8. Explain the significance of Technology in Business Environment.
- 9. What do you understand by foreign capital ? What is the role of FDI in development of a nation ?

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.

- 10. What do you understand by the socio-cultural environment of business and how is it important for business ? Explain.
- 11. India's economy can be broadly divided into three eras. Explain the history of economic development.
- 12. How Economic Reform helps Indian economy ? Explain in detail.
- 13. How does Consumer Protection Act attempts to protect the rights of consumers ? Explain.