

MP-103

June – Examination 2023

Master of Business Administration (Ist Year) Examination

Accounting for Managers

Paper : MP-103

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is cost centre ?
- (ii) Define Break-Even Point.

- (iii) What is Normal Loss ?
- (iv) What do you understand by GAAP ?
- (v) What are Fixed Assets ?
- (vi) What is Standard Cost ?
- (vii) Define Working Capital.
- (viii) What is Return on Capital Employed ?

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

2. What are various sources and uses of funds ?
3. Differentiate between capital receipt and revenue receipt.
4. Describe the steps of preparing cash flow statement.
5. Write short note on ratio analysis.
6. Discuss the golden rules of debit and credit.
7. Briefly explain various types of material variance.
8. Discuss the concept of budgeting.
9. Discuss the concept of cost-volume profit analysis.

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.

10. Explain the various methods of preparing final accounts.
11. Explain accounting concepts and conventions.
12. Define management accounting.
13. What is the significance of ratio analysis ? Explain any *two* ratios each for measuring liquidity and profitability.