

10. Discuss any three methods of absorption of factory overheads. Give merits and demerits of each method also.
11. Ajit Ltd. furnishes the following data relating to the year, 2020 :

	First 6 month	Last 6 month
	(₹)	(₹)
Sales	5,40,000	6,00,000
Total costs	4,80,000	5,16,000

Calculate :

- Profit volume ratio
 - Fixed expenses
 - Break-even sales
 - Margin of safety
12. Write short notes on the following :
- Maximum stock level
 - ABC analysis plan of material control
 - Piece rate method of remunerating labour
 - Activity based costing
13. What do you mean by process costing ? Explain its importance. Name five industries where it is applicable.

BBA-09

June – Examination 2023

B.B.A. (IInd Year) Examination COST AND MANAGEMENT ACCOUNTING Paper : BBA-09

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

- What do you mean by indirect material ?
 - What is BIN Card ?
 - Write the names of methods of measurement of labour turnover.

- (iv) Mention any *two* differences between fixed and variable overheads.
- (v) How accounting of loss is done for incomplete contract ?
- (vi) Define management accounting.
- (vii) What is labour cost variance ? Give formula.

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

2. Calculate economic order quantity from the following information :
 - (i) Annual consumption 18,000 units
 - (ii) Cost per unit ₹ 27
 - (iii) Per order cost ₹ 150
 - (iv) Carrying cost 20% of unit cost
3. The cost of manufacturing 400 units of an article was ₹ 1,600. When 600 units of the same article were produced, the cost incurred was ₹ 2,000 segregate the fixed and variable part of the cost.
4. How will you find out the value of abnormal wastage ? Illustrate.

5. Explain the difference between Halsey and Rowan plan of remunerating labour.
6. Write any four differences between cost accounting and financial accounting.
7. From the following information, calculate material mix variance :

Materials	Standard mix	Actual mix
A	60 tons @ ₹ 10	80 tons @ ₹ 12
B	90 tons @ ₹ 20	60 tons @ ₹ 25
Total	150	140

8. Discuss the nature and scope of management accounting.
9. Explain the following :
 - (i) Work uncertified
 - (ii) Sub-contract cost

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.