

BBA-02

June – Examination 2023

B.B.A. (Part I) Examination

Fundamentals of Accounting

Paper : BBA-02

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What do you mean by book-keeping ?
- (ii) What do you mean by income and revenue ?

- (iii) What are types of accounts ?
- (iv) What is Capital ?
- (v) Differentiate fixed assets and current assets.
- (vi) What are the qualities of book-keepers ?
- (vii) What is compensatory error ?

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

2. What are the constructive functions of accountant ?
3. Discuss the convention of conservatism.
4. Explain the written down value method of depreciation.
5. Give the importance of subsidiary books.
6. What do you mean by outstanding expenses ?
7. What are kinds of debentures ?
8. Differentiate shares and debentures.
9. State difference between provisions and reserves.

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.

10. Discuss the importance of financial statements.
11. Draw the performa of balance sheet with imaginary data.
12. Discuss the various methods of trial balance.
13. What are the methods of redemption of preference shares ?