

571

## PGDCAA-05

June – Examination 2020

### PGDCAA Examination

Auditing in Computer Environment

Paper : PGDCAA-05

*Time : 3 Hours ]*

*[ Maximum Marks : 100*

**Note :-** The question paper is divided into three Sections A, B and C. Write answers as per given instructions.

**Section-A**

**10×2=20**

**(Very Short Answer Type Questions)**

**Note :-** Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is auditing of accounts ?
- (ii) Name any *two* types of audit.
- (iii) What do you mean by internal auditing process ?
- (iv) Who do you mean by external audit ?

- (v) What do you mean by stock turnover ?
- (vi) What is the importance of test checking ?
- (vii) Name two components of computerized auditing.
- (viii) What is bank reconciliation ?
- (ix) Write any *two* aspects of an audit programme.
- (x) Write the utility of using test data.

**Section-B** **4×10=40**

**(Short Answer Type Questions)**

**Note** :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 10 marks.

2. What do you mean by Audit ? Explain the auditing process in brief.
3. What do you mean by Checklist ? Explain its process with using dummy examples for credit purchase.
4. What do you mean by evidence collection ? Explain its relationship with accounting process.
5. Explain the role of computers in facilitating the audit programmes.
6. What do you mean by expenditure cycle ? Explain its objectives.

7. What do you mean by principles of management ? Explain the various functions of a finance manager.
8. You are appointed as IT manager of a retail firm. Describe your roles and responsibility to assist the auditors in computerized auditing.
9. Explain the advantages and disadvantages of computers in auditing.

**Section-C** **2×20=40**

**(Long Answer Type Questions)**

**Note** :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 20 marks.

10. What do you mean by internal control system ? Differentiate between Internal Control and Internal Audit.
11. What do you mean by Audit Report ? List the components of an audit report.
12. What do you mean by Computerized Auditing ? Explain its process in detail.
13. Write a note on “Problems faced by Auditors during computerized auditing process”.