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MP-103

December – Examination 2020

**Master of Business Administration
(Ist Year) Examination**

Accounting for Managers

Paper : MP-103

Time : 2 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into two Sections A and B. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is meant by Accounting Standard ?
(ii) Define double entry system of book keeping.
(iii) What is Total Cost ?
(iv) What do you mean by Process Costing ?
(v) Explain the term Management Accounting.
(vi) Define Budget.
(vii) What is Current Ratio ?
(viii) Define Fund Flow Statement.
5. What factors will have to be taken into consideration for taking decision as regards Own or Lease ?
6. Describe the functions of Management Accountant or Controller.
7. What do you mean by 'Ratio Analysis' ? What are its limitations ?
8. Discuss the managerial uses of fund flow statement.
9. State usefulness of cash flow statement.

Section-B **4×16=64**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 16 marks.

2. What is Trial Balance ? How is it prepared ?
3. Distinguish between Profit and Loss Account and Balance Sheet.
4. What do you mean by Marginal Costing ? Write any *two* advantages of marginal costing.