

12. What do you understand by performance evaluation? Explain the techniques in detail of project performance evaluation.
13. What do you understand by project scheduling? Discuss the various types of schedule.

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MP-505

June – Examination 2020

**Master of Business Administration
(IInd Year) Examination**

Project Management

Paper : MP-505

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto **30** words. Each question carries 2 marks.

1. (i) List out functions of project management.
- (ii) What is crashing ?
- (iii) Explain profitability index.
- (iv) What is project quality planning ?

- (v) What do you mean by Network Analysis ?
- (vi) Define work breakdown structure.
- (vii) What do you mean by 'Quality Audit' ?
- (viii) Explain the characteristics of a good project.

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Answer should not exceed **200** words. Each question carries 8 marks.

2. What are the phases associated with a project life cycle ? Highlight keypoint of each phase.
3. What is project management ? Explain the objective of project management.
4. State the methodology followed in project evaluation.
5. Write a note on PERT technique.
6. What are the key elements while controlling project ?
7. Explain the steps involved in project planning.
8. Write a note on net present value and profitability index.
9. Explain the process of project quality management.

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum upto **500** words. Each question carries 16 marks.

10. Explain the term risk management. Explain risk management process and also mention the type of risk associated with project.

11. The company initial investment in a project ₹ 1,00,000 and expected cash inflow during the project as follows :

Year	1	2	3	4	5
Cash inflow	20,000	30,000	40,000	50,000	30,000

The cost of capital 12% calculate the following :

- (i) Net present value
- (ii) Benefit cost ratio
- (iii) Internal rate of return
- (iv) Payback period