

BBA-15

June – Examination 2020

B.B.A. (Part III) Examination

Legal Aspects of Business

Paper : BBA-15

*Time : 3 Hours]**[Maximum Marks : 70*

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A**7×2=14****(Very Short Answer Type Questions)**

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto **30** words. Each question carries 2 marks.

1. Explain the following terms within 30 words each :
 - (i) Agreement
 - (ii) Minor
 - (iii) Contingent Contract

- (iv) Valid Tender
- (v) Warranty
- (vi) Crossing of a Cheque
- (vii) Unpaid Seller

Section-B

4×7=28

(Short Answer Type Questions)

Note :- Answer any *four* questions. Answer should not exceed **200** words. Each question carries 7 marks.

2. Define contract and describe essential elements of a valid contract.
3. State briefly the position of a minor with regard to the contracts entered into by him.
4. “A Stranger to contract cannot sue and stranger to consideration can sue”. Explain with exception.
5. Define consideration. Discuss the legal provisions of a valid consideration.
6. Differentiate between Fraud and Misrepresentation.
7. What remedies are available to an aggrieved party on the breach of a contract ? Explain.

8. Distinction between Sale and Hire-Purchase Agreement.
9. Describe the salient features of the Consumer Protection Act, 1986.

Section-C

2×14=28

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit each answer maximum upto **500** words. Each question carries 14 marks.

10. How and on what ground does an offer stand revoked ? Is there any limit of time which an offer cannot be revoked ?
11. What do you understand by an illegal agreement ? What is the effect of illegal agreements on collateral transactions ?
12. What do you mean by performance of a contract ? Under what circumstances a contract need not be performed ?
13. What do you mean by a negotiable instrument? Describe the essential characteristics of negotiable instruments.