

**BBA-09**

**December – Examination 2020**  
**BBA (Part II) Examination**  
**Cost and Management Accounting**  
**Paper : BBA-09**

*Time : 2 Hours ]*

*[ Maximum Marks : 70*

*Note :-* The question paper is divided into two sections A and B. Write answers as per the given instructions.

**Section–A**

**7×2=14**

**(Very Short Answer Type Questions)**

*Note :-* Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is meant by 'Costing' ?
- (ii) What is an 'Economic Order Quantity' ?  
Give formula.
- (iii) Write the names of methods of measurement of Labour Turnover.

- (iv) What is 'Tender Price' ?
- (v) Mention any *two* differences between Fixed and Variable Overheads.
- (vi) What is meant by 'Plant at Site' in Contract Costing ?
- (vii) What is Material Mix Variance ? Give formula.

**Section-B** **4×14=56**

**(Short Answer Type Questions)**

**Note** :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 14 marks.

- 2. Explain the objects and advantages of Cost Accounts.
- 3. Explain the following methods of pricing of issue of materials :
  - (i) FIFO
  - (ii) LIFO
- 4. Explain the classification of overheads according to function, variability and normalcy.
- 5. What is a Cost Sheet ? What are its advantages ?
- 6. What do you mean by 'Joint Product' and 'By-product' ? How are they treated in Cost Accounts ?

- 7. Write short notes on the following :
  - (i) P/V Ratio
  - (ii) Break-even Point
  - (iii) Margin of Safety
- 8. Discuss briefly the meaning and causes of Labour Cost Variance.
- 9. Explain briefly the role of following documents in stores control :
  - (i) Bin Card
  - (ii) Purchase Requisition Note
  - (iii) Material Transfer Note