

MP-103

December - Examination 2025

Master of Business Administration (Ist Year) Examination

ACCOUNTING FOR MANAGERS

Paper : MP-103

[Time: 3 Hours]

[Maximum Marks: 80]

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer **all** questions. As per the nature of the question, delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries **2** marks.

1. (i) What do you mean by accounting?
- (ii) Explain the cost concept.
- (iii) Define Double Entry System.
- (iv) Discuss about Nominal Accounts.
- (v) Explain the objectives of Trial Balance.
- (vi) What do you mean by Revenue Expenditure?
- (vii) Explain two limitations of Cost Accounting.
- (viii) Formula of Break - Even - Point.

Section-B

4×8=32

(Short Answer Type Questions)

Note :- Answer **any four** questions. Each answer should not exceed **200** words. Each question carries **8** marks.

2. What are the types of Accounting?
3. Which system of accounting is mostly used in manufacturing industry?
4. What are the steps taken by an accountant to locate the errors in the Trial Balance?
5. Give four examples of Direct Expenses and Indirect Expenses.
6. What are the different types of Costing?
7. What is contribution? How does we calculate it?
8. Explain about Normal loss and Abnormal loss.
9. Calculate P/V ratio and Break - Even Point from the following figures -

	Period I	Period II
Sales	50,000	1,00,000
Profit	20,000	30,000

Section-C

2×16=32

(Long Answer Type Questions)

Note :- Answer **any two** questions. You have to delimit your each answer maximum up to **500** words. Each answer should not exceed **200** words. Each question carries **16** marks.

10. What are the financial and non-financial considerations in management decision making?
11. What do you mean by process costing? Explain its advantages and disadvantages.
12. Calculate labour variances from the followings -

Worker	Standard	Actual
A	20 Hours @ 40/-	30 Hours @ 30/-
B	60 Hours @ 30/-	46 Hours @ 40/-

13. Write short notes on the following -
 - (i) Sales Budget
 - (ii) Capital Expenditure Budget
