

MP-102

December - Examination 2025

Master of Business Administration (I Year) Examination

MANAGERIAL ECONOMICS

Paper : MP-102

[Time: 3 Hours]

[Maximum Marks: 80]

Note :- The question paper is divided into three sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note:- Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries **2** marks.

1. (i) What do you mean by Micro-Economic Variables?
- (ii) Explain concept of Elasticity of Demand.
- (iii) Describe cost plus pricing.
- (iv) “Supply creates its own demand.” Explain.
- (v) Explain circular income flow model.
- (vi) Write two assumptions of the economic theory of firm.
- (vii) Explain maximization of profit.
- (viii) What is Gross National Product?

Section-B

4×8=32

(Short Answer Type Questions)

Note :- Answer **any four** questions. Each answer should not exceed **200** words. Each question carries **8** marks.

2. Construct a typical individual and market demand schedule and draw the demand curve based on them.
3. Discuss the degree of price elasticity of demand with the help of example and diagram.
4. What is Demand? Explain various factors influencing the demand of a product.
5. Discuss the cost concept. Explain various determinants of costs.
6. Define Competition. What are the characteristics of oligopoly competition?
7. Critically examine the economic theory of firm.
8. Explain any one Theory of Profit of your choice.
9. Elucidate Harrod-Domar Growth Model with an example.

Section-C

2×16=32

(Long Answer Type Questions)

Note :- Answer **any two** questions. You have to delimit your each answer maximum up to **500** words. Each answer should not exceed **200** words. Each question carries **16** marks.

10. What is perfect competition? Explain price and output determination under imperfect condition with suitable diagram.
11. What do you mean by Demand Forecasting? Describe various Methods of Demand Forecasting and their limitations.
12. What do you mean by BoT, BoP? What are the fundamental disequilibrium in the balance of payments?
13. What do you mean by National Income? Explain various problems in measuring it.
