

MP-403(Old)/MP-110

December - Examination 2025

Master of Business Administration (I Year) Examination

ENTREPRENEURSHIP AND SMALL BUSINESS MANAGEMENT

Paper : MP-403(Old)/MP-110

[Time: 3 Hours]

[Maximum Marks: 80]

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries **2** marks.

1. (i) What is creativity?
- (ii) What do you mean by Fabian Entrepreneurs?
- (iii) What is Locus of Control?
- (iv) Differentiate between a traditional and a modern small business.
- (v) What is MSME?
- (vi) Name any two institutions at state level available to assist small scale industries.
- (vii) What do you mean by Demand Forecasting?
- (viii) What is Seed Fund?

Section-B

4×8=32

(Short Answer Type Questions)

Note :- Answer **any four** questions. Each answer should not exceed **200** words. Each question carries **8** marks.

2. Give satisfactory definitions of an entrepreneur. Discuss the main qualities of a successful entrepreneur.
3. 'EDP is process of 'grooming' entrepreneurs'. Explain importance of EDPs.
4. What do you mean by Small Scale Business? Discuss the steps involved in setting up a small business unit.
5. Discuss the types of environment analysis.
6. What do you mean by financial management? Discuss the Role of Finance of Small Scale Enterprises.
7. What is a business plan? Prepare a business plan.
8. What are the quality ethics and quality standards? Explain.
9. What are the various growth strategies adopted by small business? Explain.

Section-C

2×16=32

(Long Answer Type Questions)

Note :- Answer **any two** questions. You have to delimit your each answer maximum up to **500** words. Each question carries **16** marks.

10. State in brief the procedure of developing entrepreneurial competencies.
11. Discuss the relevance off Porter's Five Forces Model in Environment Analysis.
12. What are the challenges faced by the MSME's in India? Explain the Policy Support framework for them.
13. Explain about the various institutions at national and state level available to assist small scale industries.
