

11. What do you mean by Project Development Cycle? Explain its stages.
12. What do you understand by Risk Management? What are the basic Risk Management processes? Write every steps.
13. "The process of project evaluation does not operate in isolation; it works on the basis of the different organisational systems." Comment.

MP-505

December – Examination 2023
Master of Business Administration
(IInd Year) Examination
Project Management
Paper : MP-505

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is project, program and plan ?
- (ii) What is PLC ?

- (iii) Why feasibility study is important ?
- (iv) What is Float ?
- (v) What do you mean by Capital Rationing Decision ?
- (vi) What is scheduling ?
- (vii) What do you mean by 'Earn Value Concept' ?
- (viii) What do you mean by PERT ?

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

- 2. What is a Project ? How do you classify these projects ? Discuss the process of technical feasibility analysis, selecting the project of your choice.
- 3. What are the important factors to be considered in market analysis ? Explain the relevance of conducting a market survey and how the same should be done.

- 4. Explain the details of stages of project planning and scheduling for industry of your choice.
- 5. Pay-back period method of project evaluation is a test of liquidity and no profitability. Explain.
- 6. What is cost of quality ? Explain its elements ?
- 7. Explain Operational Risk Management and its detailed categories with examples.
- 8. What factors project manager should consider before selecting project management software ? Explain.
- 9. What are the major steps in the Evaluation Process ? Discuss.

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.

- 10. What do you mean by Project Management ? Explain all project activities with the help of examples.