

MP-103

December – Examination 2023

Master of Business Administration (Ist Year) Examination

ACCOUNTING FOR MANAGERS

Paper : MP-103

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) Define Double Entry System.
- (ii) What is Cost Centre ?

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(1)

TC-491 Turn Over

- (iii) Define Journal.
- (iv) What is key feature of budgeting control ?
- (v) What do you mean by SCVA ?
- (vi) Define Ratio Analysis.
- (vii) What is marginal costing ?
- (viii) Define Working Capital.

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

2. What do you mean by capital receipt and revenue receipt ?
3. Explain the concept of cost volume profit analysis.
4. Define the concept of fund flow statements.
5. What are the key features of budgetary control ?
6. What are the different methods of analysing ratio analysis ?
7. Explain the concept of labour variance.
8. Give an overview of management accounting.
9. What is the concept of trial balance ?

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.

10. Explain accounting concepts and conventions.
11. What are the major techniques used for budgetary control ?
12. Explain the concept of cash flow statements. What are its importance ?
13. Explain the concept of cost accounting. What are its pros and cones ?