

11. What do you mean by a Negotiable instrument ?
Describe its various types.
12. What do you mean by performance of a contract ?
Under what circumstances a contract need not be performed ?
13. What is a Void Agreement ? Briefly state the various agreements that are expressly to be void by the Indian Contract Act.

BBA-15

December – Examination 2023
B.B.A. (Part III) Examination
LEGAL ASPECTS OF BUSINESS
Paper : BBA-15

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) Define 'Contract'.

- (ii) What is meant by an express offer ?
- (iii) Write any *two* Influences ?
- (iv) Write any *two* types of Contract.
- (v) What do you mean by Reciprocal promise ?
- (vi) What is Deed ?
- (vii) When a cheque is considered as dishonoured ?

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

- 2. What is breach of a contract ? What remedies are available to an aggrieved party on the breach of a contract ? Explain.
- 3. Explain the effect of illegal agreements on collateral transactions.
- 4. Define consideration. Discuss the legal provisions of a valid consideration.

- 5. What are the various ways in which a contract may be discharged ?
- 6. What remedies are available to an aggrieved party on the breach of a contract ? Explain.
- 7. What are the various ways in which a contract may be discharged ? Explain.
- 8. What is contract of sale ? Discuss the essential elements of contract with illustration.
- 9. State briefly the position of a minor with regard to the contracts entered into by him. How major plays a role into this ? Explain.

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.

- 10. Differentiate between agreement and contract. Explain the essentials of valid contract.