

11. What is accounting concepts and conventions ?
Explain any *five* concepts of accounting.
12. What is Trial Balance ? What are the errors which are not disclosed by a trial balance ? What are the methods of preparing the Trial Balance ?
13. What is meant by Depreciation ? What are the causes for depreciation ? Explain the straight line method and written down value method of Depreciation.

BBA-02

December – Examination 2023
B.B.A. (Part I) Examination
FUNDAMENTALS OF ACCOUNTING
Paper : BBA-02

Time : 3 Hours]

[Maximum Marks : 70

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

7×2=14

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What do you mean by Accounting ?
- (ii) What is the difference between Provision and Reserve ?

- (iii) When forfeiture of share happens ?
- (iv) What is non-profit organisation ?
- (v) What is cash book and what are its types ?
- (vi) What is the convention of consistency ?
- (vii) What is the purpose of preparing ledger ?

Section-B **4×7=28**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

2. What do you mean by Journal ? What is the format of Journal ? How are transactions recorded in Journal ? Explain the rules under different Accounts.
3. What do you know about subsidiary book ? What are different types of subsidiary book ?
4. What is branch accounts ? How is it prepared ? What are its advantages ?
5. When is Bank Reconciliation Statement prepared ? What purpose it serves ? Discuss the importance of Bank Reconciliation statement.

6. Explain the term consignment. Distinguish it from a sale. Enumerate how would you value the unsold stock lying with the consignee.
7. What is equity share ? How are shares issued at par, at premium and at discount ?
8. What is receipts and payments accounts ? What organisations prepare it ? What are points of distinction between receipts and payments and income and expenditure accounts ?
9. What are accounting errors ? How do they affect the trial balance ? How will you locate them ?

Section-C **2×14=28**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.

10. What is final account ? How is it prepared ? How the adjustment of Accrued Income and provision for doubtful debts are done ?