

MP-103

December – Examination 2022
Master of Business Administration
(Ist Year) Examination
Accounting for Managers
Paper : MP-103

Time : 3 Hours]

[Maximum Marks : 80

Note :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

Section-A

8×2=16

(Very Short Answer Type Questions)

Note :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) What is Cost Accounting ?
- (ii) What is Abnormal loss ?
- (iii) What is Imputed cost ?

- (iv) What is GAAP ?
- (v) What is Petty cash book ?
- (vi) Define Contribution.
- (vii) What do you mean by Master budget ?
- (viii) What is fund from operation ?

Section-B **4×8=32**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 8 marks.

2. Differentiate between Book-keeping, Accounting and Accountancy.
3. Explain Profit Volume Ratio, Margin of Safety and Angle Incidences.
4. Write short notes on the following :
 - (i) Narration
 - (ii) Compound entry
5. Explain the concept of costing.
6. What are the objectives of fund flow statement ?
7. Explain the concept of marginal costing.
8. Write short notes on the following :
 - (i) Material variance
 - (ii) Labour variance

9. Give *four* examples of each :
 - (i) Fixed assets
 - (ii) Current assets
 - (iii) Contingent liabilities

Section-C **2×16=32**

(Long Answer Type Questions)

Note :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 16 marks.

10. Explain all types of accounting concepts.
11. Explain the adjustments of :
 - (i) Outstanding expenses
 - (ii) Prepaid expenses
 - (iii) Accrued income
 - (iv) Unearned income
12. Explain all types of profitability ratios.
13. Discuss the meaning of decision-making process and also explain the stages of decision-making process.