

# **BBA–15**

**December – Examination 2022**

## **B.B.A. (Part III) Examination**

**LEGAL ASPECTS OF BUSINESS**

**Paper : BBA-15**

*Time : 3 Hours ]*

*[ Maximum Marks : 70*

*Note* :- The question paper is divided into three Sections A, B and C. Write answers as per the given instructions.

**Section–A**

**7×2=14**

**(Very Short Answer Type Questions)**

*Note* :- Answer all questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 2 marks.

1. (i) Write any *two* characteristics of Valid Tender.
- (ii) Why mutual consent is important in Contract ?
- (iii) What do you mean by Unpaid Seller ?

- (iv) What is Contingent Goods ?
- (v) What is a Contract ?
- (vi) Define Minor.
- (vii) What is considered as Fraud Conduct ?

**Section-B** **4×7=28**

**(Short Answer Type Questions)**

**Note** :- Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 7 marks.

- 2. Differentiate between Fraud and Misrepresentation.
- 3. What do you understand by Reciprocal Promises ? Discuss the provisions of the Indian Contract Act relating to the performance of reciprocal promise.
- 4. Define Contract and describe essential elements of a valid contract.
- 5. Define Consideration. What are the essential elements of a valid consideration ?
- 6. Distinction between Sale and Hire-purchase Agreement.
- 7. Define a Cheque. What are the various requisites/ essentials of a cheque ? Comment.

- 8. "A Stranger to contract cannot sue and stranger to consideration can sue." Explain with exception.
- 9. "An agreement is illegal and shall not be enforced if the court regards it as immoral." Comment.

**Section-C** **2×14=28**

**(Long Answer Type Questions)**

**Note** :- Answer any *two* questions. You have to delimit your each answer maximum up to **500** words. Each question carries 14 marks.

- 10. What do you understand by 'Anticipatory breach of Contract' ? State the rights of the promisee in such cases.
- 11. What do you mean by a Negotiable Instrument ? Describe the essential characteristics of negotiable instruments.
- 12. "All contract are agreement but all agreement are not contract." Explain the statement and explain the essentials of valid contract.
- 13. What do you understand by an Illegal Agreement ? What is the effect of illegal agreements on collateral transactions ?