MP–505

December – Examination 2021

Master of Business Administration (IInd Year) Examination

Project Management

Paper : MP-505

Time : 1½ Hours] [*Maximum Marks : 80*

Note :– The question paper is divided into two Sections A and B. Write answers as per the given instructions.

Section–A   4×4=16

(Very Short Answer Type Questions)

Note :– Answer any *four* questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 4 marks.

1. (i) What is Resource Allocation ?

   (ii) What is Project Life Cycle ?

   (iii) What is Project Feasibility Study ?

   (iv) What is Project Networking ?

   (v) What do you mean by Capital Rationing Decision ?

   (vi) What is Quality Planning ?

   (vii) What do you mean by 'Earn Value Concept' ?

   (viii) What do you mean by 'Critical Path Method' ?

Section–B   4×16=64

(Short Answer Type Questions)

Note :– Answer any *four* questions. Each answer should not exceed **200** words. Each question carries 16 marks.

2. "Project Management is a broad concept which encompasses all the project activities". Illustrate your answer with the help of examples.

3. What are the various stages of Project Development Cycle ? Discuss the various activities undertaken in each of these Stages.

4. What are the important factors to be considered in market analysis ? Explain the relevance of conducting a market survey and how the same should be done.

5. Explain the details of stages of project planning and scheduling for industry of your choice.

6. Discuss the salient features of 'Present Value Method' of project evaluation and examine its rationality.

7. What do you understand by Risk Management ? What are the basic risk management processes ? Write every steps.

8. "The process of project evaluation does not operate in isolation; it works on the basis of the different organisational systems". Comment.

9. What factors project Manager should consider before selecting project management software ? Explain.