MP-110/MP-403 (Old)

December - Examination 2021

Master of Business Administration (I Year) Examination

Entrepreneurship and Small Business Management

Paper: MP-110/MP-403 (Old)

Time: 1½ Hours] [Maximum Marks: 80

Note:— The question paper is divided into two Sections

A and B. Write answers as per the given instructions.

Section–A 4×4=16

(Very Short Answer Type Questions)

Note: Answer any four questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to 30 words. Each question carries 4 marks.

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- 1. (i) What do you mean by First Generation Entrepreneur?
 - (ii) What is Entrepreneurial Competence?
 - (iii) Explain any *two* characteristics of Small Industries.
 - (iv) Explain any *two* factors necessary for deciding the location of a business unit.
 - (v) What is Demand Forecasting?
 - (vi) What is Business Planning Process?
 - (vii) Explain the accounting process.
 - (viii) What do you mean by Production Planning and Control ?

Section–B 4×16=64

(Short Answer Type Questions)

- **Note**: Answer any *four* questions. Answer should not exceed **200** words. Each question carries 16 marks.
- 2. Explain the different characteristics of an Entrepreneur.

- 3. What are the components of 'Entrepreneurial Process'? Describe them in detail give examples.
- 4. Discuss and explain the need and objectives of EDP.
- 5. "The small businesses today are capable of facing global competition." Comment.
- 6. Discuss the relevance of Porter's five forces model in Environmental Analysis.
- 7. Explain in brief the objectives of SSI 'Training institutes'.
- 8. Discuss the importance of working capital in small business.
- 9. What promotional strategies are used by MSME to promote their product in domestic and global market.