

BBA-15
December – Examination 2021
BBA (Part III) Examination
LEGAL ASPECTS OF BUSINESS
Paper : BBA-15

Time : 1½ Hours]

[Maximum Marks : 70

Note :- The question paper is divided into two Sections A and B. Write answers as per the given instructions.

Section-A

4×3½=14

(Very Short Answer Type Questions)

Note :- Answer any *four* questions. As per the nature of the question delimit your answer in one word, one sentence or maximum up to **30** words. Each question carries 3½ marks.

1. (i) Define Agreement.
- (ii) Define 'Executed Contract'.
- (iii) What is meant by an express offer ?

- (iv) What is 'undue influence' ?
- (v) Define Contingent Contract.
- (vi) What do you mean by reciprocal promise ?
- (vii) What is contract of sale ?
- (viii) What do you mean by dishonour of a cheque ?

Section-B **4×14=56**

(Short Answer Type Questions)

Note :- Answer any *four* questions. Answer should not exceed **200** words. Each question carries 14 marks.

- 2. "All contracts are agreement but all agreements are not contract." Explain the statement and explain the essentials of valid contract.
- 3. State briefly the position of a minor with regard to the contracts entered into by him.
- 4. Define Consideration. Discuss the legal provisions of a valid consideration.
- 5. What do you understand by an illegal agreement ?
What is the effect of illegal agreements on collateral transactions ?

- 6. What do you mean by performance of a contract ?
Under what circumstances a contract need not be performed ?
- 7. What are the various ways in which a contract may be discharged ? Explain.
- 8. What remedies are available to an aggrieved party on the breach of a contract ? Explain.
- 9. What do you mean by a negotiable instrument ?
Describe the essential characteristics of negotiable instruments.