

MP-505

December - Examination 2019

**Master of Business Administration - II Year
Examination****Project Management****Paper - MP-505****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16****(Very Short Answer Questions)**

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

1.
 - i. What do you mean by project management?
 - ii. What is planning process?
 - iii. What is crashing?
 - iv. List out reason for project termination.
 - v. What do you mean by project control process?
 - vi. What is Internal Rate of Return?
 - vii. Explain the term CPM [Critical Path Method].
 - viii. Explain the term Risk management.

Section - B**4 × 8 = 32****(Short Answer Questions)**

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

2. What are the roles and responsibilities of project manager?
Explain
3. Describe the work breakdown structure in project planning.
4. Write a note on CPM v/s PERT technique.
5. Elaborate the method of project budgeting.
6. Write short note on project evaluation.
7. What are the phases associated with project life cycle?
Highlight key points of each phase that distinguishes one from another.
8. Explain the key elements while controlling the project.
9. Construct the network for the following project:-

Activity	Event
A	1-2
B	1-3
C	1-4
D	2-5
E	2-6
F	2-7
G	3-4
H	4-9
I	5-6
J	6-9
K	7-8
L	8-10
M	9-10

Section - C**2 × 16 = 32****(Long Answer Questions)**

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

10. From the following information, calculate net present value @ 10% discount rate:

Particulars	Machine A	Machine B
Initial Investment	40,000	80,000
Expected life (years)	5	5
Salvage value	2,000	3,000
Cash flow		
Year 1	10,000	40,000
Year 2	20,000	20,000
Year 3	20,000	10,000
Year 4	5,000	6,000
Year 5	5,000	4,000

11. Explain the importance of project risk analysis and its management.
12. What is performance analysis? What are the dimensions along which monitoring is done in performance analysis? Discuss
13. What are the factors, which control the cost of the project? Discuss briefly on each how does time over run affect the project cost.
