

MP-103

December - Examination 2019

**Master of Business Administration - I Year
Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16****(Very Short Answer Questions)**

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

1. Explain the following terms within 30 words each :
 - i. Management Accounting
 - ii. Accounting Conventions.
 - iii. Master Budget
 - iv. Bank Overdraft
 - v. Operating Cost
 - vi. Financial Accounting

vii. Cash Flow Statement

viii. Balance Sheet

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

2. Discuss the functions of Accounting.
3. Explain the concept of contribution for making Managerial Decisions.
4. Discuss the factors to be considered for taking make or buy decisions.
5. Discuss the concept of process costing with its advantages and disadvantages.
6. Examine the method of calculating break-even point.
7. Discuss the scope of management accounting.
8. Elaborate the business entity concepts.
9. Establish the relationship of bookkeeping, management accounting and financial accounting.

Section - C

2 × 16 = 32

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

10. Discuss various types of accounts for maintaining records of a firm.
11. Explain the concept of fund flow statement and its usefulness.
12. Elaborate the basic accounting standards adopted in India.
13. Write a detailed note on budgetary control system.