

MP-102

December - Examination 2019

**Master of Business Administration - I Year
Examination****Managerial Economics****Paper - MP-102****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16****(Very Short Answer Questions)**

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

1. Explain the following terms within 30 words each :
 - i. Bandwagon Effect
 - ii. Perfectly Inelastic Demand
 - iii. Economies of Scale
 - iv. Cyclical disequilibrium in balance of payment
 - v. Depression
 - vi. Gross National Product

- vii. Economic Growth
- viii. Transfer Pricing

Section - B**4 × 8 = 32****(Short Answer Questions)**

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

2. Enlist important characteristics of Managerial Economics.
3. Distinguish between direct and derived demand.
4. Discuss the determinants of costs.
5. Explain the causes of disequilibrium in balance of payment.
6. Discuss the difficulties of computation of National Income.
7. Critically evaluate Innovation theory of profit.
8. Explain Price output determination under Perfect Competition.
9. Examine the conditions for price discrimination.

Section - C**2 × 16 = 32****(Long Answer Questions)**

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

10. Discuss various methods of measuring the elasticity of demand.
 11. Explain Price and output determination under monopolistic condition with suitable diagram.
 12. Critically examine the economic theory of a firm.
 13. Critically examine Keynes Theory of full employment.
-