

MP-103

December - Examination 2018

**Master of Business Administration - I Year
Examination****Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) Define the functions of Accounting.
- (ii) What is convention of consistency?
- (iii) Define Double entry.
- (iv) Prepare Journal entry - Goods sold to Ram in cash of Rs. 5000/-.
- (v) Prepare Balance Sheet with imagery figures.
- (vi) What is Process Costing.
- (vii) Explain B.E.P.
- (viii) Define Budgeting.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) What are the types of accounting? Explain.
- 3) Explain the significance of business entity concept.
- 4) Find out the closing capital and profit earned during the year from following figures -
Opening capital Rs. 1,00,000.
Closing Assets Rs. 1,60,000 and Liabilities Rs. 15,000
- 5) Prepare double entry in Journal and prepare ledger of the following transaction :-
Cash received from Ram Rs. 10,000 and Shyam Rs. 2,000.
- 6) Distinguish between capital expenditures and revenue expenditures.
- 7) What are the different methods of costing? Discuss.
- 8) From the following cost information:

	2017	2018
Sales (Rs.)	1,50,000	2,00,000
Profit (Rs.)	30,000	50,000

Calculate -

- (i) P/V Ratio
 - (ii) Fixed cost
 - (iii) B.E.P. Sales
 - (iv) Profit when sales are Rs. 2,50,000/-
- 9) What are the capital structure ratios? Explain with illustration.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) Record the following cash transactions in single column cash book-

Jan. 1	Cash in hand	1,000
"- 6	Received from X	600
"- 10	Rent Paid	500
"- 15	Goods Sold	2,000
"- 27	Furniture Purchased	1,200
"- 31	Salary Paid	800

- 11) "Reducing cost is an imperative of an emerging competitive environment." Discuss.
- 12) What are the financial and non-financial considerations in management decision making.
- 13) Define management accounting and explain its objectives.
