

BBA-09

December - Examination 2018

BBA Pt. II Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 word. Each question carries 2 marks.

- 1) (i) What do you mean by Cost Accounting?
- (ii) Give four examples of factory overhead.
- (iii) Give the formula of Economic order quantity.
- (iv) Give the names of any two industries in which process costing is applied.
- (v) Give the formula of calculating overtime wages.
- (vi) Explain the meaning of Semi variable overhead.
- (vii) What do you mean by "Profit Volume Ratio".
- (viii) Write the formula for calculating "Material price variance."

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain with illustrations - Halsey premium plan and Rowan premium plan.
- 3) Give several illustrations of Direct and Indirect expenses.
- 4) Give the formulas for calculating different stock levels.
- 5) Explain the methods of absorption of overheads in brief.
- 6) If standard time required 1000 hours, standard rate per hour ₹ 20, actual time used to complete the task 1200 hours, actual rate per hour ₹ 22. Calculate labour variances from the above informations.
- 7) Explain “Production Account”, how is it prepared?
- 8) Explain Joint product and By product and its treatment in process costing.
- 9) Explain the term “Activity Based Costing” with illustration.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) Define “Cost” and “Costing” and bring out the differences between cost accounts and financial accounts.
 - 11) Explain the rules for transfer of Notional Profit to Profit and Loss Account in Contract costing.
 - 12) How normal wastage, abnormal wastage and abnormal gain is treated in process account?
 - 13) If selling price per unit ₹ 50, variable cost per unit ₹ 30, fixed cost ₹ 10,000. Then calculate P/V ratio, Break even point in ₹, margin of safety If present sales is ₹ 30,000 and sales if profit required ₹ 7,000.
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