

PGDCAA/DCA/CCA-02

December - Examination 2017

PGDCAA / DCA / CCA Examination**Fundamentals of Accounting****Paper - PGDCAA/DCA/CCA-02****Time : 3 Hours]****[Max. Marks :- 100**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**10 × 2 = 20**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) Write accounting equation.
- (ii) Explain dual aspect concept.
- (iii) "Goods sold to Mohan for ₹ 5,000 at a trade discount of ₹ 50." Write journal entry for it.
- (iv) Give names of any two subsidiary books.
- (v) As 6 stands for
- (vi) Give two examples of Real Accounts.
- (vii) Give format of Three Column Cash Book.

- (viii) Where sales return (return inward) will be shown in final accounts.
- (ix) Write formula of current ratio.
- (x) What do you meant by Intangible Assets?

Section - B

4 × 10 = 40

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 10 marks.

- 2) Explain the limitations of financial statement analysis.
- 3) If current assets of a company are ₹ 3,00,000. Its current ratio is 3 and liquid ratio is 1.2. Calculate current liabilities, liquid assets and inventory.
- 4) Explain As 10 in brief.
- 5) Give the differences between fund flow statement and cash flow statement.
- 6) Explain outstanding expenses, unearned income, and prepaid expenses with their accounting treatment in final accounts in brief.
- 7) Write a note on “pension interested in accounting.”
- 8) Give journal entries for the following :
 - (i) Goods sold on credit ₹ 10,000 and trade discount allowed ₹ 1000.
 - (ii) Salaries paid by cheque ₹ 1,000.
 - (iii) Goods withdrawn by owner worth ₹ 2,000.
 - (iv) Goods loss by theft ₹ 2,000.

- 9) Give the format of Purchase Book, Sales Book and Bill receivable Book.

Section - C

2 × 20 = 40

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 20 marks.

- 10) Compute return on Capital employed (Total Assets basis) from the following information.

	X Ltd. ₹	Y Ltd. ₹
Net revenue from operations	5,00,000	?
Total Assets	?	80,000
Net return on revenue from operations	4%	20%
Operations turnover of total assets (Based on revenue from operations)	5 times	?
Gross margin	30%	10,000 (25%)

- 11) Why common size statements are prepared? Explain briefly the technique of preparing common-size Balance Sheet.
- 12) Give a specimen of cash flow statement by indirect method using imaginary figures.
- 13) Prepare schedule of changes in working capital with taking imaginary figures.