PGDCAA-05

December - Examination 2017

PGDCAA Examination

Auditing in Computer Environment

Paper - PGDCAA-05

Time : 3 Hours]   **[Max. Marks :- 100**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A $10 \times 2 = 20$
(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

1)   (i)   Give any two advantages of Audit.

     (ii)   What is Internal control?

     (iii)   Give two essential elements of a good audit programme.

     (iv)   What is meant by Data Processing System?

     (v)   Give any two purposes of management Audit.

     (vi)   What is the purpose of designing computer operations controls?

     (vii)   Mention the kinds of Audit Report.

(viii) What steps are necessary to be taken by auditor before commencing the actual work of audit. Give any two points.

(ix) What is Flow chart?

(x) What is meant by Software Development Life cycle model.

Section - B $4 \times 10 = 40$
(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 10 marks.

2) What is meant by Audit? Mention the objects of an Audit.

3) What are the aims of Internal control so far as Financial and Accounting aspects are concerned.

4) Explain various types of Data Base management systems in brief.

5) What are Audit working papers? Discuss various contents of 'Permanent Audit File and Current file.'

6) Explain briefly the approaches to auditing in 'IT (Information Technology) Environment.

7) What are 'Computer Aided Audit Techniques'? What are the advantages of Computer Aided Audit Techniques (CAAT's)

8) How will you verify the following:-
   (i) Outstanding Assets
   (ii) Goodwill

9) Give an imaginary clean report for a company having branch.

Section - C $2 \times 20 = 40$

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 20 marks.

10) What do you understand by 'Routine checking'? What are its advantages and disadvantages? Explain in detail.

11) Write short notes on following:-
    (i)   Letter of weakness
    (ii) Use of Flow charts in evaluation of Internal control.

12) 'Installation of computer operating system has created both benefits and problems for auditors'. Discuss the statement.

13) Explain the following :-
    (i)   Audit Note-book
    (ii) Continuous Audit : Advantages and disadvantages.

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