

MP-103

December - Examination 2017

Master of Business Administration - I Year Examination**Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) (i) Define the function of Accounting – “Recording”.
- (ii) What is convention of Disclosure?
- (iii) Explain the word of capital.
- (iv) What is Cash Discount?
- (v) Put up the proforma of Trading Account.
- (vi) What is Contingent liabilities?
- (vii) What is Process Costing?
- (viii) Explain Break-Even-Point.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Which are the parties interested in the accounting information and why?
- 3) What do you mean by accounting assumptions?
- 4) Calculate the liabilities from the followings – Cash 5,000 Debtors 20,000 Machinery 60,000 Stock 25,000, Capital Rs. 75,000.
- 5) Explain the objectives of Balance Sheet.
- 6) List out the four examples of Current Assets.
- 7) What are the different types of costing?
- 8) Calculate BEP sales from the followings:
Sales Rs. 3,00,000 Variable Cost Rs. 2,00,000
Fixed cost Rs.50,000
- 9) What are the non-financial consideration in decision making?

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) What are the different methods of accounting for By-products? Discuss.
 - 11) Define management accounting and explain its objectives.
 - 12) What do you understand by Ratio Analysis? Explain its limitations.
 - 13) What do you mean by Budgeting? Explain different types of budget.
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