

MP-102

December - Examination 2017

**Master of Business Administration - I Year
Examination****Managerial Economics****Paper - MP-102****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one word, one sentence or maximum upto 30 words. Each question carries 2 marks.

- 1) Give answer of the following questions:
 - (i) Explain the function of Executive Manager.
 - (ii) What do you know about price demand?
 - (iii) Write down the concept of demand forecasting.
 - (iv) Define Duopoly.
 - (v) Explain about economies to scale.
 - (vi) What is the meaning of dumping?
 - (vii) Define break-even point.
 - (viii) Explain the value added.

Section - B**4 × 8 = 32**

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain the features of oligopoly.
- 3) Distinguish between actual cost and opportunity cost.
- 4) Explain the objectives of pricing strategy.
- 5) Discuss the types of profit.
- 6) Critically examine the classical theory of employment.
- 7) Describe the non-monetary measures to check inflation.
- 8) Explain the types of disequilibrium in the balance of payment.
- 9) Discuss the difficulties of computation of national income.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. You have to delimit your each answer maximum upto 500 words. Each question carries 16 marks.

- 10) Discuss the price and output determination under monopoly.
- 11) Discuss the degree of price elasticity of demand with the help of example and diagram.
- 12) Describe the expenditure method of measurement of national income.
- 13) Discuss the role of the state in economic development.