

MP-103

December - Examination 2016

Master of Business Administration - I Year Examination**Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A**8 × 2 = 16**

(Very Short Answer Questions)

Note: Answer **all** questions. Each answer should not exceed 30 words. Each question carries 2 marks.

- 1) (i) State two functions of accounting.
- (ii) What is accounting assumption?
- (iii) Describe rules of debit and credit.
- (iv) What is purchase day book?
- (v) State the meaning of Trial Balance.
- (vi) What is Profit and Loss Account?
- (vii) Explain the classification of costs.
- (viii) What is Break-Even-Point?

Section - B $4 \times 8 = 32$

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) What are types of accounting?
- 3) What do you mean by double-entry system of accounting?
- 4) What are the types of accounting? Explain.
- 5) Explain the methods of preparing Trial Balance.
- 6) List out the four examples of fixed assets.
- 7) Distinguish cost and management accounting.
- 8) What is contribution? How does it help the management in taking managerial decisions? Explain.
- 9) Explain the factors to be considered while taking make or buy decision.

Section - C $2 \times 16 = 32$

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) What do you mean by process costing? Explain its advantages and disadvantages.
- 11) Explain the nature and scope of management accounting.
- 12) What is master budget? What are its components? Discuss.
- 13) What is fund flow statement? Explain various sources and uses of funds.