

BBA-02
December - Examination 2016
BBA Pt. I Examination
Fundamentals of Accounting
Paper - BBA-02

Time : 3 Hours]

[Max. Marks :- 80

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

8 × 2 = 16

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one sentence upto 30 words. Each question carries 2 marks.

- 1) (i) Write accounting equation.
- (ii) Explain going concern concept.
- (iii) What do you mean by real accounts?
- (iv) What do you mean by purchase book?
- (v) What is contingent liability?
- (vi) What entry will be passed for the overcast of the purchases book by ₹ 2000?

- (vii) Write the name of two accounts which are prepared in General Ledger.
- (viii) Write journal entry for issue of debentures as collateral security.

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Prepare Journal Entry of the following:
- | | |
|---|---------|
| (i) Goods purchased from Ram | ₹ 20000 |
| (ii) Goods sold to Hari in Cash | ₹ 10000 |
| (iii) Salaries paid to Mohan | ₹ 5000 |
| (iv) Payment made to Ram in full settlement | ₹ 19800 |
- 3) Give the reasons for the difference between balances of Cash Book and Pass Book.
- 4) Write the difference between Receipts and Payments Account and Income and Expenditure Account.
- 5) Write journal entries of forfeiture and re-issue of shares.
- 6) Why is it necessary to charge depreciation?
- 7) Explain any four accounting conventions.
- 8) Write a note on “Outstanding Expenses” and “Unearned Income”
- 9) Explain in brief, the different types of Cash Book.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

10) Explain the following terminology:

- (i) Fictitious Assets
- (ii) Provisions and Reserves
- (iii) Goods-in-Transit
- (iv) Cash-in-Transit

11) Write a note on “Accounting Concepts” and use of computer accounting in current era.

12) What types of problems arise in departmental accounting and how are they solved?

13) State the provisions of the Companies Act regarding redemption of preference shares.
