

BBA-02
December - Examination 2016
BBA Pt. I Examination
Fundamentals of Accounting
Paper - BBA-02

Time : 3 Hours]

[Max. Marks :- 80

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

8 × 2 = 16

(Very Short Answer Questions)

Note: Answer **all** questions. As per the nature of the question delimit your answer in one sentence upto 30 words. Each question carries 2 marks.

- 1) (i) Write accounting equation.
- (ii) Explain going concern concept.
- (iii) What do you mean by real accounts?
- (iv) What do you mean by purchase book?
- (v) What is contingent liability?
- (vi) What entry will be passed for the overcast of the purchases book by ₹ 2000?

- (vii) Write the name of two accounts which are prepared in General Ledger.
- (viii) Write journal entry for issue of debentures as collateral security.

Section - B

4 × 8 = 32

(Short Answer Questions)

Note: Answer **any four** questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Prepare Journal Entry of the following:
- | | |
|---|---------|
| (i) Goods purchased from Ram | ₹ 20000 |
| (ii) Goods sold to Hari in Cash | ₹ 10000 |
| (iii) Salaries paid to Mohan | ₹ 5000 |
| (iv) Payment made to Ram in full settlement | ₹ 19800 |
- 3) Give the reasons for the difference between balances of Cash Book and Pass Book.
- 4) Write the difference between Receipts and Payments Account and Income and Expenditure Account.
- 5) Write journal entries of forfeiture and re-issue of shares.
- 6) Why is it necessary to charge depreciation?
- 7) Explain any four accounting conventions.
- 8) Write a note on “Outstanding Expenses” and “Unearned Income”
- 9) Explain in brief, the different types of Cash Book.

Section - C**2 × 16 = 32**

(Long Answer Questions)

Note: Answer **any two** questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Explain the following terminology:
- (i) Fictitious Assets
 - (ii) Provisions and Reserves
 - (iii) Goods-in-Transit
 - (iv) Cash-in-Transit
- 11) Write a note on “Accounting Concepts” and use of computer accounting in current era.
- 12) What types of problems arise in departmental accounting and how are they solved?
- 13) State the provisions of the Companies Act regarding redemption of preference shares.
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