

MP-103

December - Examination 2015

MBA (First Year) Examination**Accounting for Managers****Paper - MP-103****Time : 3 Hours]****[Max. Marks :- 80**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

8 x 2 = 16

Note: Answer all 8 questions. Each answer should not exceed 30 words. Each question carries 2 marks.

- 1) (i) Define Accounting.
- (ii) What do you mean by accounting assumption?
- (iii) What is double entry system of accounting?
- (iv) What is compound entry?
- (v) State the four functions of a trial balance.
- (vi) Explain the contingent liabilities.
- (vii) Define cost accounting
- (viii) Define margin of safety.

Section - B

4 x 8 = 32

Note: Answer any 4 questions. Each answer should not exceed 200 words. Each question carries 8 marks.

- 2) Explain the factors to be considered while taking make or buy decision.
- 3) Define management accounting and its objectives.
- 4) What is budgeting? Explain its advantages.
- 5) What are the limitations of ratio analysis?
- 6) What are the various sources of funds?
- 7) Explain the meaning and significance of business entity concept.
- 8) Explain the methods of preparing trial balance.
- 9) Distinguish between capital receipts and revenue receipts.

Section - C

2 x 16 = 32

Note: Answer any 2 questions. Each answer should not exceed 500 words. Each question carries 16 marks.

- 10) Following information is taken out from the books of company:

	Period I	Period II
Sales	4,00,000	6,00,000
Profit	40,000	30,000

Calculate:

- (i) P/V ratio, BEP and fixed assets
- (ii) Sales to earn a profit of ₹ 1,60,000

- 11) What are the financial and non financial considerations in management decision making?
 - 12) What is capital structure ratio and activity ratio?
 - 13) Explain the meaning of fund flow statement. What are its main objectives?
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