

BBA-09

December - Examination 2015

BBA - IInd Year Examination**Cost and Management Accounting****Paper - BBA-09****Time : 3 Hours]****[Max. Marks :- 70**

Note: The question paper is divided into three sections A, B and C. Write answers as per given instructions.

Section - A

7 x 2 = 14

(Very Short Answer Type Questions)

Note: Answer all 7 questions. As per the nature of the questions you delimit your answer in one sentence up to 30 words. Each question carries 2 marks.

- 1) (i) Explain the various concepts of 'Cost'.
- (ii) What is re-order level?
- (iii) What is labour turnover?
- (iv) Explain Halsey plan of wages.
- (v) What is tender-price?
- (vi) What do you mean by management accounting?
- (vii) What is break-even-point?

Section - B

4 x 7 = 28

(Short Answer Type Questions)

Note: Answer any 4 questions. Each answer should not exceed 200 words. Each question carries 7 marks.

- 2) "The purchase department is a profit centre." Discuss.
- 3) What is bin-card? Give a specimen.
- 4) Distinguish between waste, scrap, defective and spoilages.
- 5) Explain time rate wages and piece rate wages.
- 6) What is machine hour rate? How it is calculate?
- 7) Distinguish between joint product and by-product.
- 8) What is profit planning? Discuss the process of profit planning.
- 9) What is margin of safety? Explain.

Section - C

2 x 14 = 28

(Long Answer Type Questions)

Note: Answer any 2 questions. Each answer should not exceed 500 words. Each question carries 14 marks.

- 10) About 50 items are required everyday for a machine. A fixed cost of ₹ 50 per order is required for placing an order. The inventory carrying cost per item ₹ 02 per day. The lead period is 32 days. Compute:
 - (i) EOQ
 - (ii) Re-order level

- 11) What is business planning? Explain the process of business planning.
 - 12) Explain the nature and scope of management accounting.
 - 13) What is 'standard cost' and 'standard costing'. Explain the advantages and disadvantages.
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